



No. S-226670  
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, C. C-36, AS AMENDED

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*,  
S.B.C. 2002, C. 57, AS AMENDED AND THE *BUSINESS  
CORPORATIONS ACT*, S.N.B. 1981, C. B-9.1, AS AMENDED

AND

IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF  
TREVALI MINING CORPORATION AND TREVALI MINING (NEW BRUNSWICK) LTD.

PETITIONERS

**ORDER MADE AFTER APPLICATION  
(SETTLEMENT AND SUPPORT AGREEMENT APPROVAL ORDER)**

BEFORE ) )  
          ) THE HONOURABLE MADAM ) 29/JUN/2026  
          ) JUSTICE FITZPATRICK )  
          ) )

ON THE APPLICATION of FTI Consulting Canada Inc., in its capacities as (i) court-appointed receiver (in such capacity, the "**Receiver**") of certain assets, undertakings and properties of Trevali Mining (New Brunswick) Ltd. ("**TNB**") and (ii) court-appointed monitor (in such capacity, the "**Monitor**") of Trevali Mining Corporation ("**TMC**") and TNB, coming on for hearing at Vancouver, British Columbia, on the 29<sup>th</sup> day of June, 2026; AND ON HEARING Eamonn Watson, counsel for the Receiver and the Monitor, and those other counsel listed on **Schedule "A"** hereto; AND UPON READING the material filed, including the Fifth Report of the Receiver dated June 25, 2026 (the "**Receiver's Report**"); AND pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, the *British Columbia Supreme Court Civil Rules*, and the inherent jurisdiction of this Honourable Court;

THIS COURT ORDERS AND DECLARES that:

**Service**

1. The time for service of the Notice of Application filed June 24, 2026, and supporting materials is hereby abridged such that the Notice of Application filed June 24, 2026, is properly returnable today and service thereof upon any interested party other than those parties on the Service List (as defined in the Receivership Order granted January 9, 2023, and the Amended and Restated Initial Order granted August 29, 2022) maintained by the Receiver and the Monitor, respectively, for these proceedings is hereby dispensed with.

**Settlement and Support Agreement Approval**

2. The Settlement and Support Agreement dated June 24, 2026 (the "**Settlement Agreement**") between the Receiver, TMC and His Majesty the King in Right of the Province of New Brunswick (the "**Province**") as represented by the Minister of Natural Resources ("**DNR**"), a copy of which is attached as Appendix "C" to the Receiver's Report, is hereby approved in its entirety.

3. The execution of the Settlement Agreement by the Receiver and the Monitor, on behalf of TMC, is hereby authorized and approved.

4. The Receiver and the Monitor, on behalf of TMC, are hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the implementation of the Settlement Agreement.

5. This Order shall constitute the only authorization required by the Receiver and the Monitor, on behalf of TMC, to proceed with implementing the Settlement Agreement, and no shareholder or other approval shall be required in connection therewith, save for those authorizations contemplated in the Settlement Agreement.

6. Subject to the terms of the Settlement Agreement and receipt of the Gross Proceeds (as defined in the Settlement Agreement), the Receiver and the Monitor, on behalf of TMC, as applicable, are authorized and directed to pay \$4,050,100.00 to DNR.

**General**


7. THIS COURT REQUESTS the aid and recognition of other Canadian and foreign Courts, tribunal, regulatory or administrative bodies, including any Court or administrative tribunal of any federal or State Court or administrative body in the United States of America, Burkina Faso, Namibia and South Africa to act in aid of and to be complementary to this Court in carrying out the terms of this Order where required. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such

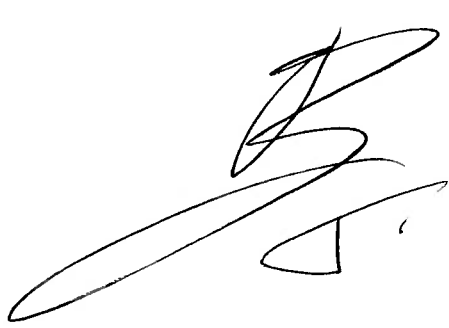
orders and to provide such assistance to TNB and TMC, and the Receiver and the Monitor, both as officers of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Receiver and the Monitor in any foreign proceeding, or to assist TNB and TMC, and the Receiver and the Monitor, and their respective agents in carrying out the terms of this Order.

8. The Receiver, the Monitor or any other party have liberty to apply for such further or other directions or relief as may be necessary or desirable to give effect to this Order.

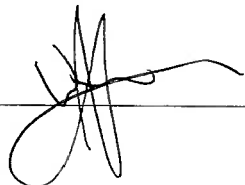
9. Endorsement of this Order by counsel appearing on this application other than counsel for the Receiver and the Monitor is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

  
\_\_\_\_\_  
Signature of Eamonn Watson  
Lawyer for the Receiver and the Monitor



By the Court.  
\_\_\_\_\_  
Registrar





**SCHEDULE "A"**

**LIST OF COUNSEL**

<b>Counsel Name</b>	<b>Party Represented</b>
Tevia Jeffries	His Majesty the King in Right of the Province of New Brunswick, as represented by the Department of Natural Resources
Don Bobert	United Steel, Paper and Forestry, Rubber, Manufacturing, Energy, Allied Industrial and Service Workers International Union, Local 1-306 (Caribou Mine).
Brendan O'Neill (appearing by MS Teams)	Canadian Copper Inc.

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Attention: Eamonn Watson

File No.  
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